

The Grange Association
Statement of Income and Expenditure for 2014

	2,014		2013
	£		£
Income			
Subscriptions and donations	4,559		4,745
Gift Aid and Tax refunds	950		949
Grange Fair grant from CEC	726		
Grange Fair takings	1,557		
Garden Outing (net proceeds)	6		-68
Advertising Revenue	2,160		1,960
Bank Interest	134 ¹		197
Total	10,092		7,783

Deduct

Expenditure

Printing/design of newsletter	3,857		3,799
2000 new membership cards	617 ²		
Grange Fair costs	1,002		
Grange Fair donations to library	989		
Subscription - The Cockburn Association	40		40
PA system	13		
Christmas party			139
Social evening at Carlton CC	181		10
Tree planting in Carlton CC			76
Planting work in library	59		80
Grange Cemetery project	1,675 ³		
Parking Pole project	68 ⁴		
Local donations	1,000 ⁵		500
Meeting expenses	535		674
Officials expenses	15		124
Other expenses	497		203
Total	10,548		5,645

Surplus for Year **-456** **2,138**

Statement of funds at 31st December

General fund - year open	22,028		19,889
surplus for year	-456		2,138
General Fund - year end	21,572		22,027

Represented by :

Bank of Scotland Treasurer's account	993		1,583
Cambridge and Counties Bank Charity Account	20,579		20,445
	21,572		22,028

- 1 Scottish Widows Charity a/c %age decreased
- moved to Cambridge and Counties Bank - should earn ~£300 in 2015
- 2 One-off cost for 2000 cards - ~450 in use, remainder will last for years
- 3 Project outgoing
- 4 " ditto "
- 5 Donation to Sciennes Playground fund

Grange Fair	In		Out		
Council grant	726	Costs	1,002		
Takings	1557	Donations to library	989	Fair	
Total	2283	Total	1,991	Surplus	292

Grange Association Treasurer's report on 2014 – AGM 2015

I have now completed my four years as Treasurer, and I would like to say what a pleasure it has been! I am confident my successor will build on what I've done and take the finances of The Grange Association onwards.

As in my report for last year's AGM, I have continued building on subscription collection, membership development and advertising revenue generation.

Subscriptions and memberships

Membership numbers slipped a little for 2014, and I'm not sure why. They had been rock-steady at around 370 for the last couple of years and were 347 by the end of 2013.

The proportion of members paying by Standing Order continues to rise, which is good news – certainly for the Treasurer, as it does make life simpler, except for the day when 95% of the Standing Orders arrive in February !

Advertising revenue

We still keep our "policy" of 1:8 pages being advertisements, all of an appropriate local and useful character, as best we can, and currently both our MP and MSP are committed to carrying adverts for the duration of their tenures. However, we do not plan to continue with their adverts after their respective elections.

I still have a long list of prospective advertisers, and have now started a free service, on the Grange Association members' on-line forum, allowing small, local traders to advertise for free, and we will strictly control the content.

The advertising revenue now pays for £600 of the £1040 cost for the full colour, glossy format.

Gift Aid

HMRC has simplified its process for Gift Aid claims, and it is now done completely on-line. It is simple enough that I can claim at the end of each month for new members in that period. I have also had several people sign the Gift Aid form who hadn't previously, which helps.

We received £950 in 2014. I would expect around £1100 this year (2015).

Bank interest

The Charities interest-bearing account with Scottish Widows Bank reduced its rates to bring in only about £21/quarter – on over £20000 ! I therefore moved the legacy amount to Cambridge and Counties Bank, which is now paying more than that amount (~£25) per month.

Our finances in general

You will see from the statement (over) that we "made a loss" (-£456) last year – whereas in the previous two years (2013 = £2100, 2012 = £2500) we were in the black.

However a closer look will show you that is explained by projects (£1700+), a donation (£1000) and the cost of the new membership cards – the stock of which will last us many years.

22 Monkwood Court
Edinburgh
EH9 2DY

14th February 2015

Mr Richard Brown
Honorary Treasurer
The Grange Association
90 Grange Loan
Edinburgh EH9 2EP

Dear Richard

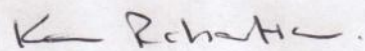
The Grange Association 2014 Accounts

I have completed the independent appraisal of your draft accounts, and I return your records to you.

I have gone through everything to my satisfaction and would confirm that the accompanying Income and Expenditure Statement for 2014 is an accurate reflection of the Association's financial transactions over the course of the year.

Your record-keeping is of a very high standard and so it has been a pleasure to be of assistance to you.

Yours sincerely



Ken Robertson
FCSI