

**The Grange
Association
Statement of Income and Expenditure for 2011**

	2011	2010
	£	£
Income		
Subscriptions and donations	2,617 ¹	1,348
Gift Aid and Tax refunds	²	286
Sale of books	16	10
Plant sale (net proceeds)	192	186
Garden Outing (net proceeds)	7	71
Advertising Revenue	280	140
Bank Interest	8 ³	21
Bank compensation	50 ⁴	
Total	3,170	2,062
Deduct		
Expenditure		
Printing of newsletter	2,805 ⁵	1,478
Subscription - The Cockburn Association	40	40
PA system	127	
Newsletter & Web design		548
Reception for deliverers		401
Local donations	520	1,100
Meeting expenses	390	391
Officials expenses	73	245
Other expenses	237	6
Total	4,192	4,209
Surplus for Year	-1,022	-2,147
Statement of funds at 31st December		
General fund - year open	18,376	20,523
surplus for year	-1,022	-2,147
General Fund - year end	17,354	18,376
Represented by :		
Bank of Scotland Treasurer's account	2,354	18,376
Scottish Widows Charity Account	15,000	
	17,354	18,376

¹ includes £877 early membership subs at new (2012) rate, from campaign

² Gift Aid for 2011 was received early in 2012

³ Bank interest was suddenly removed from current account, leading to hunt for interest-bearing account

⁴ BoS paid £50 after complaint that phone calls had gone unactioned

⁵ Newsletter printing costs in 2011 = £745, £1410 (100th edition) and £650

Grange Association Treasurer's report – AGM 2012

I am proud to have completed my first year as Treasurer.

A number of significant changes and initiatives occurred in 2011.

Subscriptions and memberships

At the 2011 AGM, subscription rates for 2012 membership (formerly £2.50 concession and £5 family) were changed to £10 individual and £15 for a household, with a guarantee they'd stay at that level for 5 years (2017).

Therefore, we undertook an exercise to inform all members of this, so that Standing Orders could be changed.

At the same time, we contacted members whose Standing Orders hadn't been received in 2011 (probably due to a change of GA bank account in the past), and took the opportunity to contact residents whose details we had on file, but no recent subscription.

This exercise was very successful, yielding a substantial amount of subscriptions, renewed members and new members, including nearly £900 in advance subscriptions for 2012, from new and renewed members.

More advertising revenue

With the move to a full colour newsletter, we are attracting more advertising than before, but aim not to stray above the equivalent of 1 page in 8 being advertisements, all of an appropriate local and useful character.

The recent Winter newsletter did have more advertising than that ratio, more to get advertisers on board than anything else.

The advertising revenue goes a long way to paying for the full colour, glossy format.

Bank interest

During 2011, the Bank of Scotland removed even the tiny interest they were paying on the account (£1.55 was a typical month!).

We complained about phone calls to the Bank about a new account not being actioned, and they gave us £50 compensation !

We researched a Charities interest-bearing account with Scottish Widows Bank, and moved £15000 there in late 2011.

This has already brought in over £39 in interest, in just the first quarter (not in the 2011 accounts, as it was paid in 2012) !

Membership numbers

Membership numbers have increased as a result of the activities during the year.

At the end of 2011, the number of paid members was 369 (285 at same time in 2010).

274 members have already paid for 2012 (158 at this time in 2011).